

## Ewals Cargo Care - Fuel Mechanism

The Ewals Fuel Clause will be applicable on the quotation for the entire contract period (or for the period that transports are booked at Ewals by the customer).

The fuel prices applicable are based upon the Ewals Fuel Clause with a baseline of: **€ 1.345**

\* Fuel price is rounded on zero digits.

Source: Actual diesel prices are published in by the European Commission - Website:

[https://ec.europa.eu/energy/data-analysis/weekly-oil-bulletin\\_en](https://ec.europa.eu/energy/data-analysis/weekly-oil-bulletin_en)

The European average will be used for calculations methods (click on: "2005 onwards"): See 'Prices over time'.

Review the sheet: "Prices with taxes, EU."

€/litr.	€/litr.	Dev to 0-LvL	Adjustment (%)
€ 0,968	€ 1,021	72,0%	-7,50%
€ 1,022	€ 1,075	76,0%	-6,25%
€ 1,076	€ 1,129	80,0%	-5,00%
€ 1,130	€ 1,183	84,0%	-3,75%
€ 1,184	€ 1,236	88,0%	-2,50%
€ 1,237	€ 1,290	92,0%	-1,25%
€ 1,291	€ 1,345	96,0%	0,00%
€ 1,345	€ 1,345	100,0%	0,00%
€ 1,345	€ 1,399	104,0%	0,00%
€ 1,400	€ 1,453	108,0%	1,25%
€ 1,454	€ 1,506	112,0%	2,50%
€ 1,507	€ 1,560	116,0%	3,75%
€ 1,561	€ 1,614	120,0%	5,00%
€ 1,615	€ 1,668	124,0%	6,25%
€ 1,669	€ 1,722	128,0%	7,50%
€ 1,723	€ 1,775	132,0%	8,75%
€ 1,776	€ 1,829	136,0%	10,00%
€ 1,830	€ 1,883	140,0%	11,25%
€ 1,884	€ 1,937	144,0%	12,50%

### The Ewals Fuel Clause is based on the following conditions:

- The fuel surcharge applies only on standard transport costs (i.e. surcharges for waiting hours, customs clearance are excluded);
- The fuel surcharge mechanism applies on the offered base rates, agreed at the beginning of the contract;
- The fuel price that was reported last in a certain month, is used as reference for the fuel surcharge of the upcoming month.
- Each month the fuel surcharge is determined by reviewing the last reported fuel price of the previous month vs. the fuel base price.
- The fuel counts for approximately 30% of the standard transport cost.
- The threshold for fuel change to apply is +/- 5 % in relation to the fuel base price.
- In case the last reported fuel price of previous month is within +/-5% compared with the fuel base price, the fuel surcharge of the current month will be 0%.
- In the situation that the last reported fuel price of previous month is outside the threshold, the fuel surcharge is determined by multiplying the 25% with the difference between the two fuel prices (last reported week previous month vs. base fuel price). Two examples are shown on the next slide.

**Example 1**

- o Base fuel price = 1.00 EUR
- o Fuel price of January = 1.04 EUR
- o The increase is 4% and therefore within the threshold, resulting in fuel surcharge of 0% for the month February.

**Example 2**

- o Base fuel price = 1.00 EUR
- o Fuel price of February = 1.10 EUR
- o The increase is 10% and therefore outside the threshold.
- o The fuel surcharge is 25 % of 10 % = 2,5%\* fuel surcharge is applicable on the standard transport cost for the month March.

\* The fuel surcharge is rounded on 1 digit.

